

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7039

BILL NUMBER: HB 1176

DATE PREPARED: Dec 21, 2000

BILL AMENDED:

SUBJECT: Center for Agricultural Science and Heritage.

FISCAL ANALYST: Bernadette Bartlett

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FUNDS AFFECTED: ☒ **GENERAL**
☒ **DEDICATED**
FEDERAL

IMPACT: State

STATE IMPACT	FY 2001	FY 2002	FY 2003
State Revenues			
State Expenditures		12,705,000	
Net Increase (Decrease)		(12,705,000)	

Summary of Legislation: This bill appropriates \$12,705,000 to the board of trustees of the Center for Agricultural Science and Heritage. The bill provides that money in the fund may be expended for purposes of paying certain capital costs of the Center.

Effective Date: July 1, 2001.

Explanation of State Expenditures: This bill appropriates \$12,705,000 to the board of trustees of the Center for Agricultural Science and Heritage from the State General Fund beginning July 1, 2001, and ending June 30, 2005. The Board shall use the money to pay for costs of certain capital projects at the Center. The table above assumes that the entire appropriation will be expended in FY2002.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Center for Agricultural Science and Heritage.

Local Agencies Affected:

Information Sources: